

VILLAGE OF BROADVIEW

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GARBAGE FUND - NONMAJOR - SPECIAL REVENUE FUND For the Year Ended April 30, 2011

	Original and Final Budget	Actual	Variance with Final Budget
REVENUES			
Rubbish billings	\$ 400,000	\$ 447,789	\$ 47,789
Trash and compost tags	36,400	25,602	(10,798)
Fines, forfeitures and penalties	10,000	9,477	(523)
Investment income	200	192	(8)
Total Revenues	<u>446,600</u>	<u>483,060</u>	<u>36,460</u>
EXPENDITURES			
Sanitation			
Salaries and wages	19,672	15,804	3,868
Rubbish and garbage removal	258,000	240,211	17,789
Trash and compost tags	38,820	147,568	(108,748)
Dumping fees	85,000	204,993	(119,993)
Total sanitation	<u>401,492</u>	<u>608,576</u>	<u>(207,084)</u>
Total Expenditures	<u>401,492</u>	<u>608,576</u>	<u>(207,084)</u>
Net Change in Fund Balance	<u>\$ 45,108</u>	<u>(125,516)</u>	<u>\$ (170,624)</u>
FUND BALANCE - Beginning of Year		<u>120,167</u>	
FUND BALANCE - END OF YEAR		<u>\$ (5,349)</u>	

VILLAGE OF BROADVIEW

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - ILLINOIS MUNICIPAL RETIREMENT FUND - NONMAJOR - SPECIAL REVENUE FUND For the Year Ended April 30, 2011

	Original and Final Budget	Actual	Variance with Final Budget
REVENUES			
Property taxes	\$ 172,278	\$ 160,369	\$ (11,909)
Investment income	-	172	172
Total Revenues	<u>172,278</u>	<u>160,541</u>	<u>(11,737)</u>
EXPENDITURES			
Employee Benefits			
Social security tax	84,865	81,565	3,300
IMRF contributions	120,494	109,142	11,352
Medicare	67,625	64,771	2,854
Unemployment contribution	47,374	31,303	16,071
Total employee benefits	<u>320,358</u>	<u>286,781</u>	<u>33,577</u>
Total Expenditures	<u>320,358</u>	<u>286,781</u>	<u>33,577</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(148,080)</u>	<u>(126,240)</u>	<u>21,840</u>
OTHER FINANCING SOURCES			
Transfers in	150,000	150,000	-
Total Other Financing Sources	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 1,920</u>	23,760	<u>\$ 21,840</u>
FUND BALANCE (DEFICIT) - Beginning of Year		<u>113,361</u>	
FUND BALANCE - END OF YEAR		<u>\$ 137,121</u>	

VILLAGE OF BROADVIEW

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - MOTOR FUEL TAX FUND - NONMAJOR - SPECIAL REVENUE FUND For the Year Ended April 30, 2011

	Original and Final Budget	Actual	Variance with Final Budget
REVENUES			
Motor fuel tax	\$ 215,000	\$ 244,952	\$ 29,952
Investment income	1,750	1,926	176
State grants	635,000	620,254	(14,746)
Total Revenues	<u>851,750</u>	<u>867,132</u>	<u>15,382</u>
EXPENDITURES			
Streets	72,000	45,671	26,329
Employee wages	<u>93,687</u>	<u>78,238</u>	<u>15,449</u>
Total streets	<u>165,687</u>	<u>123,909</u>	<u>41,778</u>
Capital Outlay - Streets	653,000	580,508	72,492
Light and power, street lighting	80,000	-	80,000
Maintenance, street and traffic lights	<u>45,000</u>	<u>-</u>	<u>45,000</u>
Total capital outlay	<u>778,000</u>	<u>580,508</u>	<u>197,492</u>
Total Expenditures	<u>943,687</u>	<u>704,417</u>	<u>239,270</u>
Net Change in Fund Balance	<u>\$ (91,937)</u>	162,715	<u>\$ 254,652</u>
FUND BALANCE - Beginning of Year		<u>605,288</u>	
FUND BALANCE - END OF YEAR		<u>\$ 768,003</u>	

VILLAGE OF BROADVIEW

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CDBG FUND - NONMAJOR - SPECIAL REVENUE FUND For the Year Ended April 30, 2011

	Original and Final Budget	Actual	Variance with Final Budget
REVENUES			
State grants	\$ 87,000	\$ 90,000	\$ 3,000
Investment income	-	8	8
Total Revenues	<u>87,000</u>	<u>90,008</u>	<u>3,008</u>
EXPENDITURES			
Streets			
Professional services	-	90,000	(90,000)
Street Construction	87,000	-	87,000
Total streets	<u>87,000</u>	<u>90,000</u>	<u>(3,000)</u>
Total Expenditures	<u>87,000</u>	<u>90,000</u>	<u>(3,000)</u>
Net Change in Fund Balance	<u>\$ -</u>	8	<u>\$ 8</u>
FUND BALANCE (DEFICIT) - Beginning of Year		(18,153)	
FUND BALANCE (DEFICIT) - END OF YEAR		<u>\$ (18,145)</u>	

VILLAGE OF BROADVIEW

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - EMERGENCY TELEPHONE SYSTEM FUND - NONMAJOR - SPECIAL REVENUE FUND For the Year Ended April 30, 2011

	Original and Final Budget	Actual	Variance with Final Budget
REVENUES			
Surcharge emergency 911	\$ 165,000	\$ 139,657	\$ (25,343)
Investment income	1,500	270	(1,230)
Total Revenues	<u>166,500</u>	<u>139,927</u>	<u>(26,573)</u>
EXPENDITURES			
Public Safety			
Telecommunication officers	72,615	72,615	-
R & M, radio equipment	1,500	-	1,500
Radio and motor equipment installation	5,000	-	5,000
Uniforms	2,500	406	2,094
Equipment	50,000	70,994	(20,994)
Maintenance - computers and office equipment	3,500	6,951	(3,451)
Dues and publications	252	-	252
Tools and supplies	6,000	6,842	(842)
Professional services	750	500	250
Telecommunications office	13,500	11,420	2,080
Training school	1,500	1,306	194
Bank service charge	-	222	(222)
Total public safety	<u>157,117</u>	<u>171,256</u>	<u>(14,139)</u>
Total Expenditures	<u>157,117</u>	<u>171,256</u>	<u>(14,139)</u>
Net Change in Fund Balance	<u>\$ 9,383</u>	(31,329)	<u>\$ (40,712)</u>
FUND BALANCE - Beginning of Year		<u>243,762</u>	
FUND BALANCE - END OF YEAR		<u>\$ 212,433</u>	

VILLAGE OF BROADVIEW

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - 27TH/23RD TIF REDEVELOPMENT FUND - NONMAJOR - SPECIAL REVENUE FUND For the Year Ended April 30, 2011

	Original and Final Budget	Actual	Variance with Final Budget
REVENUES			
Property taxes	\$ 158,527	\$ 105,866	\$ (52,661)
Investment income	600	967	367
Total Revenues	<u>159,127</u>	<u>106,833</u>	<u>(52,294)</u>
EXPENDITURES			
General government			
Legal and professional services	1,500	409	1,091
Auditing fee	3,000	3,150	(150)
TIF / Capital Projects Development	-	103,275	(103,275)
Total general government	<u>4,500</u>	<u>106,834</u>	<u>(102,334)</u>
Total Expenditures	<u>4,500</u>	<u>106,834</u>	<u>(102,334)</u>
Net Change in Fund Balance	<u>\$ 154,627</u>	(1)	<u>\$ (154,628)</u>
FUND BALANCE - Beginning of Year		<u>14,838</u>	
FUND BALANCE - END OF YEAR		<u>\$ 14,837</u>	

VILLAGE OF BROADVIEW

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - 17TH AVENUE NORTH TIF REDEVELOPMENT FUND -
NONMAJOR - SPECIAL REVENUE FUND
For the Year Ended April 30, 2011

	Original and Final Budget	Actual	Variance with Final Budget
REVENUES			
Property taxes	\$ -	\$ 61,111	\$ 61,111
Investment income	-	27	27
Total Revenues	-	61,138	61,138
EXPENDITURES			
General government			
Legal and professional services	1,000	670	330
Auditing fee	2,000	-	2,000
Total general government	3,000	670	2,330
Total Expenditures	3,000	670	2,330
Net Change in Fund Balance	<u>\$ (3,000)</u>	60,468	<u>\$ 63,468</u>
FUND BALANCE (DEFICIT) - Beginning of Year		(49,303)	
FUND BALANCE (DEFICIT) - END OF YEAR		<u>\$ 11,165</u>	

VILLAGE OF BROADVIEW

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - 19TH AVE TIF REDEVELOPMENT FUND - NONMAJOR -
SPECIAL REVENUE FUND
For the Year Ended April 30, 2011

	Original and Final Budget	Actual	Variance with Final Budget
REVENUES			
Total Revenues	\$ -	\$ -	\$ -
EXPENDITURES			
General government			
Legal and professional services	4,000	98	3,902
Total general government	4,000	98	3,902
Total Expenditures	4,000	98	3,902
Net Change in Fund Balance	<u>\$ (4,000)</u>	(98)	<u>\$ 3,902</u>
FUND BALANCE (DEFICIT) - Beginning of Year		(72,587)	
FUND BALANCE (DEFICIT) - END OF YEAR		<u>\$ (72,685)</u>	

VILLAGE OF BROADVIEW

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - DEBT SERVICE FUND - MAJOR For the Year Ended April 30, 2011

	Original and Final Budget	Actual	Variance with Final Budget
REVENUES			
Property taxes	\$ 902,106	\$ 906,699	\$ 4,593
Investment income	35,000	35,585	585
Total Revenues	<u>937,106</u>	<u>942,284</u>	<u>5,178</u>
EXPENDITURES			
Debt service			
Debt service - principal	1,376,524	1,385,000	(8,476)
Debt service - interest and fees	370,652	371,329	(677)
Cost of issuance	16,000	21,907	(5,907)
Total debt service	<u>1,763,176</u>	<u>1,778,236</u>	<u>(15,060)</u>
Total Expenditures	<u>1,763,176</u>	<u>1,778,236</u>	<u>(15,060)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(826,070)</u>	<u>(835,952)</u>	<u>(9,882)</u>
OTHER FINANCING SOURCES			
Bonds issued	<u>870,000</u>	<u>870,000</u>	<u>-</u>
Total Other Financing Sources	<u>870,000</u>	<u>870,000</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 43,930</u>	34,048	<u>\$ (9,882)</u>
FUND BALANCE - Beginning of Year		<u>547,087</u>	
FUND BALANCE - END OF YEAR		<u>\$ 581,135</u>	

VILLAGE OF BROADVIEW

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND - MAJOR For the Year Ended April 30, 2011

	Original and Final Budget	Actual	Variance with Final Budget
REVENUES			
Investment income	\$ 1,100	\$ 1,131	\$ 31
Rentals	<u>67,800</u>	<u>54,200</u>	<u>(13,600)</u>
Total Revenues	<u>68,900</u>	<u>55,331</u>	<u>(13,569)</u>
EXPENDITURES			
General Government			
Legal services (annexation)	-	842	(842)
Property tax payments	<u>52,094</u>	<u>72,344</u>	<u>(20,250)</u>
Total general government	<u>52,094</u>	<u>73,186</u>	<u>(21,092)</u>
Total Expenditures	<u>52,094</u>	<u>73,186</u>	<u>(21,092)</u>
Net Change in Fund Balance	<u>\$ 16,806</u>	(17,855)	<u>\$ (34,661)</u>
FUND BALANCE - Beginning of Year		<u>6,618,950</u>	
FUND BALANCE - END OF YEAR		<u>\$ 6,601,095</u>	

VILLAGE OF BROADVIEW

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL - WATER AND SEWERAGE FUND - MAJOR ENTERPRISE FUND For the Year Ended April 30, 2011

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
OPERATING REVENUES			
Charges for services			
Water sales	\$ 2,200,000	\$ 2,177,004	\$ (22,996)
Sewer charges	380,000	384,282	4,282
Penalties	50,000	33,169	(16,831)
Miscellaneous	<u>86,500</u>	<u>126,733</u>	<u>40,233</u>
Total Operating Revenues	<u>2,716,500</u>	<u>2,721,188</u>	<u>4,688</u>
OPERATING EXPENSES			
Water department			
Source of supply			
Salaries and wages	28,112	62,121	(34,009)
Illinois Municipal Retirement Fund and Social Security	-	29,234	(29,234)
Professional services	-	25,300	(25,300)
Cost of water purchased	<u>1,111,500</u>	<u>988,747</u>	<u>122,753</u>
Total source of supply	<u>1,139,612</u>	<u>1,105,402</u>	<u>34,210</u>
Transmission and distribution			
R&M, mains	68,750	28,398	40,352
R&M, meters	-	660	(660)
R&M, vehicles	-	2,783	(2,783)
Purchase of water meters and hydrants	25,002	4,259	20,743
Machinery and equipment	-	504	(504)
Emergency water main	276,250	-	276,250
Gas and oil - water	-	20,300	(20,300)
Rentals - equipment	-	100	(100)
Small tools and supplies	500	762	(262)
Schools and seminars	-	590	(590)
Risk management	<u>23,634</u>	<u>22,759</u>	<u>875</u>
Total transmission and distribution	<u>394,136</u>	<u>81,115</u>	<u>313,021</u>
Customer accounting and collections			
Postage	<u>14,000</u>	<u>13,242</u>	<u>758</u>
Total customer accounting and collections	<u>14,000</u>	<u>13,242</u>	<u>758</u>
Total water department	<u>1,547,748</u>	<u>1,199,759</u>	<u>347,989</u>
Sewer department			
Personnel services			
Other employees	<u>87,570</u>	<u>87,156</u>	<u>414</u>
Total personnel services	<u>87,570</u>	<u>87,156</u>	<u>414</u>
Contractual services			

VILLAGE OF BROADVIEW

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL WATER AND SEWERAGE FUND - MAJOR ENTERPRISE FUND For the Year Ended April 30, 2011

	Original And Final Budget	Actual	Variance with Final Budget
Sewer system maintenance	\$ -	\$ 1,000	\$ 1,000
Total contractual services	-	1,000	1,000
Commodities			
Maintenance, motor equipment	-	136	(136)
Total commodities	-	136	(136)
Capital services			
Depreciation	-	261,728	(261,728)
Total capital services	-	261,728	(261,728)
Total sewer department	87,570	350,020	(260,450)
Total Operating Expenses	1,635,318	1,549,779	87,539
Operating Income	1,081,182	1,171,409	92,227
NON-OPERATING REVENUES (EXPENSES)			
Interest income	3,000	5,308	2,308
Interest expense	-	(5,541)	(5,541)
Total Non-Operating Revenues	3,000	(233)	(3,233)
CONTRIBUTION AND TRANSFERS			
Capital contributions	-	90,000	90,000
Net Contribution And Transfers	-	90,000	90,000
Change in net assets	\$ 1,084,182	1,261,176	\$ 178,994
NET ASSETS - Beginning of Year		6,888,918	
NET ASSETS - END OF YEAR		\$ 8,150,094	

VILLAGE OF BROADVIEW

COMBINING STATEMENT OF FIDUCIARY NET ASSETS PENSION TRUST FUNDS

April 30, 2011

	Police Pension	Fire Pension	Total
ASSETS			
Cash	\$ 2,291	\$ 741,626	\$ 743,917
Investments			
Money markets	872,991	307,156	1,180,147
State and local obligations	1,047,346	-	1,047,346
U.S Government securities	9,349,505	8,417,072	17,766,577
Mutual funds	9,559,822	6,809,198	16,369,020
Stocks	-	1,906,575	1,906,575
Receivables - (net of allowances for uncollectibles)			
Accrued interest	107,985	44,457	152,442
Prepaid items	12,788	-	12,788
Due from primary government	718,465	804,956	1,523,421
Reserve for uncollectibles	<u>(718,465)</u>	<u>(804,956)</u>	<u>(1,523,421)</u>
Total Assets	<u>20,952,728</u>	<u>18,226,084</u>	<u>39,178,812</u>
LIABILITIES			
Accounts payable	<u>3,515</u>	<u>3,739</u>	<u>7,254</u>
Total Liabilities	<u>3,515</u>	<u>3,739</u>	<u>7,254</u>
NET ASSETS			
Held in trust for pension benefits	<u>\$ 20,949,213</u>	<u>\$ 18,222,345</u>	<u>\$ 39,171,558</u>

VILLAGE OF BROADVIEW

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS PENSION TRUST FUNDS For the Year Ended April 30, 2011

	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Total</u>
ADDITIONS			
Contributions			
Employer and other	\$ 1,265,971	\$ 1,408,109	\$ 2,674,080
Plan members	198,741	154,919	353,660
Refunds	-	17,880	17,880
Total Contributions	<u>1,464,712</u>	<u>1,580,908</u>	<u>3,045,620</u>
Investment income			
Interest and dividends	474,748	453,136	927,884
Net appreciation in fair value of investments	<u>1,678,358</u>	<u>1,419,019</u>	<u>3,097,377</u>
Total Investment Income	2,153,106	1,872,155	4,025,261
Less Investment expenses	<u>(47,467)</u>	<u>(49,975)</u>	<u>(97,442)</u>
Net Investment Income	<u>2,105,639</u>	<u>1,822,180</u>	<u>3,927,819</u>
Total Additions	<u>3,570,351</u>	<u>3,403,088</u>	<u>6,973,439</u>
DEDUCTIONS			
Administration	49,735	51,833	101,568
Benefits	<u>1,436,508</u>	<u>1,742,473</u>	<u>3,178,981</u>
Total Deductions	<u>1,486,243</u>	<u>1,794,306</u>	<u>3,280,549</u>
Change in Net Assets	2,084,108	1,608,782	3,692,890
NET ASSETS - Beginning of Year	<u>18,865,105</u>	<u>16,613,563</u>	<u>35,478,668</u>
NET ASSETS - END OF YEAR	<u>\$ 20,949,213</u>	<u>\$ 18,222,345</u>	<u>\$ 39,171,558</u>

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VILLAGE OF BROADVIEW

SCHEDULE OF CHANGES IN AGENCY FUND ASSETS AND LIABILITIES

For the Year Ended April 30, 2011

	Balances May 1	Additions	Deletions	Balances April 30
ASSETS				
Cash	\$ 14,550	\$ 35	\$ -	\$ 14,585
Assessment receivable	18,479	-	-	18,479
Due from other funds	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
Total assets	<u>\$ 333,029</u>	<u>\$ 35</u>	<u>\$ -</u>	<u>\$ 333,064</u>
LIABILITIES				
Bond payable	\$ 52,601	\$ -	\$ -	\$ 52,601
For special assessment expenditures	<u>280,428</u>	<u>35</u>	<u>-</u>	<u>280,463</u>
Total liabilities	<u>\$ 333,029</u>	<u>\$ 35</u>	<u>\$ -</u>	<u>\$ 333,064</u>

VILLAGE OF BROADVIEW

GENERAL GOVERNMENTAL REVENUES BY SOURCE Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>(1) Taxes</u>	<u>Licenses and Permits</u>	<u>Inter- Governmental</u>	<u>Investment Earnings</u>
2011	\$ 13,505,922	\$ 502,308	\$ 2,282,194	\$ 54,893
2010	14,875,272	573,921	1,514,439	66,317
2009	14,994,761	422,894	1,608,881	253,029
2008	14,080,091	344,427	2,109,518	610,591
2007	13,748,667	406,914	1,835,897	724,817
2006	13,164,317	242,240	1,946,627	324,046
2005	12,358,257	340,622	395,338	202,774
2004	11,863,056	297,249	386,051	94,034
2003	12,240,621	231,933	250,679	206,315
2002	10,707,597	265,044	1,551,881	447,625

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Road and Bridge Tax</u>	<u>Sales Tax</u>	<u># Income Tax</u>
2011	\$ 8,772,722	\$ -	\$ 3,264,927	\$ -
2010	10,171,403	-	3,228,346	-
2009	9,547,352	-	3,774,333	-
2008	8,846,462	-	3,503,382	-
2007	8,681,626	-	3,434,062	-
2006	8,493,181	-	2,860,718	-
2005	7,588,903	-	2,105,906	559,470
2004	7,213,199	-	2,171,055	499,443
2003	7,019,657	-	2,799,694	539,970
2002	4,171,491	26,125	5,390,991	131,811

Revenue is considered an intergovernmental revenue beginning in fiscal year 2006 and is no longer included within tax revenue.

The Income tax and Replacement tax are no longer considered taxes but intergovernmental revenues obtained from the state as an allotment.

SOURCE OF INFORMATION: 2002 - 2011 Annual Financial Statements.

<u>Miscellaneous</u>	<u>Total</u>
\$ 1,798,007	\$ 18,143,324
1,695,657	18,725,606
1,581,242	18,860,807
1,549,544	18,694,171
1,581,380	18,297,675
1,825,945	17,503,175
1,499,894	14,796,885
1,092,445	13,732,835
1,018,529	13,948,077
502,252	13,474,399

<u>Amusement Tax</u>	<u># Replacement Tax</u>	<u>Utility Tax</u>	<u>Other Tax</u>	<u>(1) Total Taxes</u>
\$ -	\$ -	\$ 1,242,003	\$ 226,270	\$ 13,505,922
-	-	1,276,237	199,286	14,875,272
-	-	1,470,199	202,877	14,994,761
-	-	1,531,229	199,018	14,080,091
-	-	1,447,113	185,866	13,748,667
-	-	1,636,543	173,875	13,164,317
-	479,052	1,467,739	157,187	12,358,257
-	408,962	1,430,132	140,265	11,863,056
-	405,693	1,411,062	64,545	12,240,621
275,365	70,293	559,930	81,591	10,707,597

VILLAGE OF BROADVIEW

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Streets</u>	<u>Sanitation</u>
2011	\$ 1,490,619	\$ 9,523,258	\$ 1,096,950	\$ 608,576
2010	1,805,784	8,887,270	974,531	438,820
2009	1,522,635	8,606,249	1,500,579	388,206
2008	1,535,078	8,842,933	1,238,031	370,395
2007	1,358,524	8,310,473	777,965	398,393
2006	6,759,648*	9,832,808	981,890	547,431
2005	2,033,734	9,037,867	1,122,125	470,798
2004	4,407,281	8,049,009	1,563,808	447,544
2003	2,796,146	7,341,900	1,565,754	753,143
2002	3,193,261	6,124,017	958,786	578,089

* Included in general government expenditures is a \$5 million developer note for redevelopment.

SOURCE OF INFORMATION: 2002 - 2011 Annual Financial Statements.

<u>Employee Benefits (IMRF)</u>		<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
\$	286,781	\$ 625,160	\$ 5,625,745	\$ 19,257,089
	258,123	29,736	5,828,226	18,222,490
	290,239	101,170	5,741,493	18,150,571
	337,862	171,932	5,742,022	18,238,253
	198,028	112,324	5,092,917	16,248,624
	309,213	202,066	4,818,692	16,692,100
	311,496	2,471,017	4,637,589	20,084,626
	367,612	502,708	3,811,643	19,149,605
	281,434	203,170	4,086,615	17,028,162
	192,834	375,286	978,180	12,400,453

VILLAGE OF BROADVIEW

PROPERTY TAX RATES Last Ten Tax Levy Years

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
RATES EXTENDED				
General	0.2946	0.3184	0.3369	0.3429
Fire Protection	0.2023	0.2191	0.2318	0.2359
Garbage	-	-	0.0098	0.0100
Street and Bridge	0.0188	0.0204	0.0339	0.0392
Liability Insurance	0.0086	0.0093	0.0098	0.0100
Illinois Municipal Retirement	0.0596	0.0618	0.0098	0.0100
Auditing	0.0167	0.0181	0.0192	0.0217
Police Protection	0.1012	0.1096	0.1159	0.1179
Debt Service	0.3309	0.2950	0.3259	0.1854
Police Pension	0.3409	0.2345	0.2661	0.2712
Firefighters' Pension	0.4047	0.3381	0.3736	0.3735
Purchase Agreement	-	-	-	0.1558
	<u>1.7783</u>	<u>1.6243</u>	<u>1.7327</u>	<u>1.7735</u>
Total Rates Extended	<u>1.7783</u>	<u>1.6243</u>	<u>1.7327</u>	<u>1.7735</u>

SOURCE OF INFORMATION: Cook County Agency Tax Rate Extension Reports for 2000 to 2009.

NOTE: The Cook County Agency Tax Rate Extension Report for 2010 was not available at the time the financial statement was issued.

<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
0.3373	0.3745	0.4038	0.3700	0.4322	0.4321
0.2320	0.2575	0.2777	0.2545	0.2964	0.2963
0.0099	0.0110	0.0119	0.0109	0.0515	0.1489
0.0774	0.0859	0.0926	0.0848	0.0988	0.0993
0.0099	0.0110	0.0119	0.0109	0.0258	0.0580
0.0099	0.0110	0.0119	0.0109	0.0515	0.1286
0.0214	0.0264	0.0285	0.0261	0.0309	0.0251
0.1160	0.1288	0.1388	0.1272	0.1482	0.1491
0.1825	0.2056	0.2767	0.3023	0.2175	0.1504
0.2339	0.2458	0.2014	0.1901	0.1632	0.1466
0.3328	0.3498	0.3136	0.2744	0.2400	0.2363
0.1546	0.1725	0.1274	-	0.1425	0.2132
<u>1.7176</u>	<u>1.8798</u>	<u>1.8962</u>	<u>1.6621</u>	<u>1.8985</u>	<u>2.0839</u>

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VILLAGE OF BROADVIEW

ASSESSED VALUATION, PROPERTY TAX LEVIES AND COLLECTIONS Last Ten Tax Levy Years

<u>Tax Levy Year</u>	<u>Total Equalized Assessed Valuation</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections Through April 30, 2010</u>	<u>Percentage of Levy Collected</u>
2009	\$ 285,491,817	\$ 5,076,948	\$ 2,402,132	47.31%
2008	308,627,383	5,013,054	4,698,788	92.89%
2007	279,872,816	4,849,410	4,659,666	96.09%
2006	267,489,978	4,839,012	4,613,956	95.35%
2005	268,308,220	4,609,535	4,628,262	100.41%
2004	238,541,580	4,483,603	4,358,101	97.20%
2003	233,679,186	4,430,816	4,501,195	101.59%
2002	199,844,043	3,794,713	4,471,126	117.83%
2001	196,854,356	4,102,386	3,835,711	93.50%

VILLAGE OF BROADVIEW

PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS Last Nine Tax Levy Years

Taxing Agency	2009	2008	2007	2006
Cook County	0.394	0.415	0.446	0.500
Cook County Forest Preserve	0.049	0.051	0.053	0.057
Metropolitan Water Reclamation District	0.261	0.252	0.263	0.284
Des Plaines Valley Mosquito Abatement Dist.	0.011	0.012	0.012	0.012
Consolidated Elections	0.021	0.000	0.012	0.000
Proviso Township	0.057	0.057	0.059	0.062
General Assistance	0.033	0.033	0.034	0.036
Mental Health District	0.113	0.012	0.117	0.115
Suburban Cook County TB Sanitarium Dist	0.000	0.000	0.000	0.005
Broadview Park District	0.274	0.252	0.269	0.276
Broadview Library District	0.295	0.280	0.296	0.306
Grade School District #92 (1)	4.010	3.722	3.957	4.091
High School District #209 (1)	1.759	1.752	1.839	1.878
Community College District #504 (1)	<u>0.214</u>	<u>0.212</u>	<u>0.224</u>	<u>0.240</u>
 Total overlapping rate	 7.491	 7.050	 7.581	 7.862
 Village of Broadview	 <u>1.778</u>	 <u>1.625</u>	 <u>1.733</u>	 <u>1.774</u>
 Total rate	 <u>9.269</u>	 <u>8.675</u>	 <u>9.314</u>	 <u>9.636</u>

(1) Other school districts contain a portion of the Village. These rates are the Village's largest districts and are representative of the other districts in the Village.

SOURCE OF INFORMATION: Office of the County Clerk

At time of publication, the 2010 tax rate was unavailable.

<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
0.533	0.593	0.630	0.690	0.746
0.060	0.060	0.059	0.061	0.067
0.315	0.347	0.361	0.371	0.401
0.011	0.012	0.012	0.011	0.013
0.014	0.000	0.029	0.000	0.000
0.056	0.063	0.063	0.000	0.000
0.033	0.037	0.037	0.000	0.000
0.114	0.129	0.129	0.000	0.000
0.005	0.001	0.004	0.006	0.007
0.268	0.294	0.294	0.276	0.322
0.295	0.321	0.322	0.306	0.358
3.973	4.264	4.318	2.900	3.548
1.810	2.046	2.061	1.971	2.340
<u>0.233</u>	<u>0.259</u>	<u>0.269</u>	<u>0.217</u>	<u>0.226</u>
7.720	8.426	8.588	6.809	8.028
<u>1.718</u>	<u>1.880</u>	<u>1.897</u>	<u>1.663</u>	<u>1.899</u>
<u>9.438</u>	<u>10.306</u>	<u>10.485</u>	<u>8.472</u>	<u>9.927</u>

VILLAGE OF BROADVIEW

COMPUTATION OF LEGAL DEBT MARGIN

April 30, 2011

Assessed valuation of taxable properties for the tax year 2010	\$ 285,491,817
Rate	<u>8.625%</u>
Bonded debt limit	24,623,669
General Obligation debt applicable to debt limit	10,832,373
Less Alternative Revenue General Obligation debt applicable to debt limit	<u>(9,962,373)</u>
Amount of General Obligation debt applicable to debt limit	<u>870,000</u>
Legal bond debt margin at April 30, 2011	<u>\$ 23,753,669</u>

VILLAGE OF BROADVIEW

PRINCIPAL TAXPAYERS IN THE VILLAGE

April 30, 2011

<u>Principal Taxpayers</u>	<u>Type of Business</u>	<u>Assessed Value</u>
Target Corp	Retail	\$ 3,276,899
Robert Bosch	Manufacturer	2,568,123
Cole MT Broadview IL	Property Management	2,436,239
HOME DEPOT USA INC	Retail	2,317,632
Broadview Partners LLC	Property Management	2,725,824
Mullins Food Products	Food Manufacturer	1,814,010
GIS Ventures	Property Management	1,246,333
Grp Broadview LLC	Property Management	1,163,386
River Oak Partnership	Property Management	1,148,853
Josephs Food Products	Food Manufacturer	1,136,974
1821 Gardner LLC	Property Management	1,076,434
ELKAY MFG CO	Manufacturer	1,030,118
Cadillac Print & Litho	Printing Company	1,011,329
2000 25Th LLC	Property Management	1,001,464
Public Storage	Storage	969,835
		<u>\$ 24,923,453</u>

SOURCE OF INFORMATION: Obtained in 2010 from Cook County Clerk's Office.

VILLAGE OF BROADVIEW

POLICE PENSION FUND REVENUES BY SOURCE AND EXPENSES BY TYPE April 30, 2011

Fiscal Year	Property Tax	Revenues by Source			Investment Income (Loss)	Total
		Replacement Tax	Employee Contribution			
2011	\$ 1,236,157	\$ 29,814	\$ 198,741	\$ 2,153,106	\$ 3,617,818	
2010	897,262	29,814	209,474	3,218,364	4,354,914	
2009	877,491	29,814	193,103	(2,493,504)	(1,393,096)	
2008	744,290	29,814	182,503	585,885	1,542,492	
2007	716,490	29,814	178,489	1,701,162	2,625,955	
2006	578,986	29,814	245,935	1,578,718	2,433,453	
2005	476,294	29,814	249,428	996,531	1,752,067	
2004	113,776	29,814	240,689	1,851,940	2,236,219	
2003	240,491	29,814	197,644	259,162	727,111	
2002	337,172	29,814	199,590	335,873	902,449	

Fiscal Year	Expenses by Type		
	Benefits	Administrative* Expenses	Total
2011	\$ 1,436,508	\$ 97,202	\$ 1,533,710
2010	1,415,298	98,357	1,513,655
2009	1,429,451	81,889	1,511,340
2008	1,363,018	101,860	1,464,878
2007	1,168,001	225,341	1,393,342
2006	970,750	77,193	1,047,943
2005	787,285	71,369	858,654
2004	780,922	80,396	861,318
2003	614,017	32,451	646,468
2002	560,757	20,010	580,767

*Includes Investment Fees.

SOURCE OF INFORMATION: 2002 - 2011 Annual Financial Statements.

VILLAGE OF BROADVIEW

FIREFIGHTERS' PENSION FUND REVENUES BY SOURCE AND EXPENSES BY TYPE April 30, 2011

Fiscal Year	Property Tax	Replacement Tax	Revenues by Source		Investment Income (Loss)	Total
			Employee Contribution	Refunds		
2011	\$ 1,364,110	\$ 43,999	\$ 154,919	\$ 17,880	\$ 1,872,155	\$ 3,453,063
2010	1,095,358	43,999	155,683	-	2,315,966	3,611,006
2009	1,257,987	43,889	170,334	-	(2,850,312)	(1,378,102)
2008	1,252,683	43,889	198,675	-	782,696	2,277,943
2007	1,226,082	43,889	171,767	-	1,162,795	2,604,533
2006	1,054,259	43,889	229,896	-	1,108,261	2,436,305
2005	740,041	43,889	220,525	-	111,804	1,116,259
2004	164,056	43,889	194,941	-	1,200,348	1,603,234
2003	474,936	43,889	178,123	-	148,487	845,435
2002	451,606	43,889	166,160	-	(278,846)	382,809

Fiscal Year	Benefits	Expenses by Type	
		Administrative* Expenses	Total
2011	\$ 1,742,473	\$ 101,808	\$ 1,844,281
2010	1,861,497	133,188	1,994,685
2009	1,540,257	253,506	1,793,763
2008	1,431,399	120,991	1,552,390
2007	1,328,185	172,416	1,500,601
2006	1,295,482	83,754	1,379,236
2005	1,260,399	66,660	1,327,059
2004	1,139,678	66,332	1,206,010
2003	824,723	8,392	833,115
2002	744,038	2,862	746,900

*Includes Investment Fees.

SOURCE OF INFORMATION: 2002 - 2011 Annual Financial Statements.

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